



FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

Poneke Port Nicholson Cycling Club Incorporated

Profit and Loss Account

		12 Months Ended 30 April 2026	12 Months Ended 30 April 2025
Income			
Membership Fees		5,199	5,787
Community Grants	Note 2	2,200	3,657
Sponsorship	Note 2	3,550	3,837
Interest Income		3,734	3,515
Mountain Bike Income - Spring Series / Club Champs		9,184	11,740
North Island Schools MTB Champs		46,003	-
Road Income		-	-
Track Income		4,513	5,008
Total Income		74,383	33,544
Expenses			
Administration Costs and Accounting		965	1,790
Clubroom Rental, Electricity and Maintenance		2,415	2,945
Cycling NZ Levies		592	375
Depreciation		5,842	5,735
Grant Expenditure		969	1,000
High Performance Fund	Note 3	1,000	800
Honorary Expenses (2025 and 2024 respectively)	Note 4	3,750	3,350
Junior Road Tour Expenses		1,798	-
Mountain Bike Expenses		11,591	11,347
National Champs Member Subsidies		150	50
North Island Schools MTB Champs Expenses		30,382	-
North Island Schools MTB Champs Profit Share to Wellington MTB Club		7,811	-
Road Expenses - North Island Team Series Entry fees		750	-
Track Expenses		8,398	8,468
Weekly Newsletter		500	500
WORD Van Donation		2,000	-
Total Expenses		78,913	36,360
Net Deficit for the Year		(4,530)	(2,816)

Signed: President _____

Treasurer _____

Poneke Port Nicholson Cycling Club Incorporated

Balance Sheet

	30 April 2026	30 April 2025
Bank		
Current Accounts	33,744	7,736
Term Deposits	<u>76,106</u>	<u>84,346</u>
	109,850	92,082
 Current Assets		
Wellington City Council Bond	600	600
Accounts Receivable and Accrued Income	<u>2,406</u>	<u>2,401</u>
	3,006	3,001
 Fixed Assets		
Computer Equipment	1,811	1,811
Less Accumulated Depreciation	(1,811)	(1,811)
Equipment	56,184	50,836
Less Accumulated Depreciation	<u>(45,733)</u>	<u>(39,891)</u>
	10,451	10,945
 Total Assets	<u>123,307</u>	<u>106,028</u>
 Liabilities		
Payables and Accrued Expenses	25,034	3,225
 Total Liabilities	<u>25,034</u>	<u>3,225</u>
 Net Assets	<u>98,273</u>	<u>102,803</u>
 Represented By:		
Club Reserves		
Retained Reserves B'fwd	102,803	105,619
Current Year Result	(4,530)	(2,816)
 Total Club Reserves	<u>98,273</u>	<u>102,803</u>

Poneke Port Nicholson Cycling Club Incorporated

Note 1: Profit and Loss Account by Code

	2026 Total	Unassigned	Mountain Bike	North Island Schools MTB Champs	Road	Track	2025 Total	Unassigned	Mountain Bike	Track
Income										
Club Membership Fees	5,199	5,199	-	-	-	-	5,787	5,787	-	-
Community Grants	2,200	1,000	1,200	-	-	-	3,657	1,000	2,657	-
Sponsorship	3,550	-	-	-	-	3,550	3,837	-	-	3,837
Interest Income	3,734	3,734	-	-	-	-	3,515	3,515	-	-
Mountain Bike Income	9,184	-	9,184	-	-	-	11,740	-	11,740	-
North Island Schools MTB Champs	46,003	-	-	46,003	-	-	-	-	-	-
Road Income	-	-	-	-	-	-	-	-	-	-
Track Income	4,513	-	-	-	-	4,513	5,008	-	-	5,008
Total Income	74,383	9,933	10,384	46,003	-	8,063	33,544	10,302	14,397	8,845
Less Operating Expenses										
Administration Costs	965	965	-	-	-	-	1,790	1,790	-	-
Clubroom Rental, Electricity and Maintenance	2,415	2,415	-	-	-	-	2,945	2,945	-	-
Cycling NZ Levies	592	592	-	-	-	-	375	375	-	-
Depreciation	5,842	5,842	-	-	-	-	5,735	5,735	-	-
Grant Expenditure	969	969	-	-	-	-	1,000	1,000	-	-
High Performance Fund	1,000	1,000	-	-	-	-	800	800	-	-
Honorary Expenses (2025 / 2024)	3,750	3,750	-	-	-	-	3,350	3,350	-	-
Junior Road Tour Expenses	1,798	-	-	-	1,798	-	-	-	-	-
Mountain Bike Expenses	11,591	-	11,591	-	-	-	11,347	-	11,347	-
National Champ Member Subsidies	150	150	-	-	-	-	50	50	-	-
North Island Schools MTB Champs Expenses	30,382	-	-	30,382	-	-	-	-	-	-
North Island Schools MTB Champs Profit Share to Wellington MTB Club	7,811	-	-	7,811	-	-	-	-	-	-
Road Expenses - North Island Team Series Entry fees	750	-	-	-	750	-	-	-	-	-
Track Expenses - this year	8,398	-	-	-	-	-	-	-	-	-
Track Expenses - prior years cost Burkes Cycles	-	-	-	-	-	8,398	6,996	-	-	6,996
Weekly Newsletter Costs	500	500	-	-	-	-	1,472	-	-	1,472
WORD Van Donation	2,000	2,000	-	-	-	-	500	500	-	-
Total Operating Expenses	78,913	18,183	11,591	38,193	2,548	8,398	36,360	16,545	11,347	8,468
Net Result	(4,530)	(8,250)	(1,207)	7,810	(2,548)	(335)	(2,816)	(6,243)	3,050	377

Note 2: Details of Community Grants and Sponsorship

In addition to the direct financial sponsorship above, Track and MTB received support from a variety of organisations, these are detailed in the respective Code reports to the AGM.

PNP provides member support of up to \$400 towards member's cost of participating in international events such as Oceania Championships or World Championships. This support is generally funded from interest received on the Club's term deposits.

Note 4: Honoraria

Honoraria are approved at the AGM for the previous financial year. The amount shown for 2026 therefore reflects the amounts approved at the 2025 AGM, and accepted by recipients.

	2026	2025
	\$	\$
President	500	500
Secretary	500	500
Treasurer	500	500
Junior Road and Track Coach	1,000	1,000
MTB Convener (Honoraria of \$500 approved in respect of 2025 and 2024 but not accepted)	-	-
Road Convener (position vacant in 2025 and 2024)	-	-
Track Convener (Honoraria donated to Wellington Schools Cycling for both 2025 and 2004)	500	500
Youth Coordinator	500	500
Womens Track Coach	250	250
Community Advocacy (Honoraria of \$100 approved in respect of 2025 but not accepted)	-	100
	3,750	3,350

Poneke Port Nicholson Cycling Club Incorporated

Fixed Asset Schedule as at 30 April 2026

Detail	Purchase Date	Depn Rate	As at 1 May 2025			As at 30 April 2026				
			Cost	Depreciation	Net Book Value	Acquisitions in Year	Depreciation For Period	Cost	Depreciation	Net Book Value
Computer Equipment										
Ipads	30 October 2012	40.0% SL	1,147	(1,147)	-	-	-	1,147	(1,147)	-
Lenova Tablets	9 November 2016	40.0% SL	664	(664)	-	-	-	664	(664)	-
Total Computer Equipment										
			1,811	(1,811)	-	-	-	1,811	(1,811)	-
Equipment										
Sound System	1 April 2012	30.0% SL	2,849	(2,849)	-	-	-	2,849	(2,849)	-
Generator	1 May 2012	13.5% SL	1,895	(1,895)	-	-	-	1,895	(1,895)	-
Sound System	31 March 2013	30.0% SL	926	(926)	-	-	-	926	(926)	-
Traffic Signs	20 August 2013	21.0% SL	2,982	(2,982)	-	-	-	2,982	(2,982)	-
Shipping Container	21 November 2013	7.0% SL	3,680	(2,966)	714	-	258	3,680	(3,224)	456
PA System	4 July 2015	30.0% SL	1,249	(1,249)	-	-	-	1,249	(1,249)	-
2 Pista Pro Track Bikes	19 October 2015	30.0% SL	1,680	(1,680)	-	-	-	1,680	(1,680)	-
Traffic Signs	18 August 2016	21.0% SL	4,167	(4,167)	-	-	-	4,167	(4,167)	-
Trailer Refit	31 October 2016	13.5% SL	3,523	(3,523)	-	-	-	3,523	(3,523)	-
4 Second Hand Track Bikes		30.0% SL	1,780	(1,780)	-	-	-	1,780	(1,780)	-
U19 Track Race Wheel		30.0% SL	856	(856)	-	-	-	856	(856)	-
Radios	15 October 2019	30.0% SL	2,325	(2,325)	-	-	-	2,325	(2,325)	-
Traffic Signs	24 January 2020	21.0% SL	2,484	(2,484)	-	-	-	2,484	(2,484)	-
Radios	25 September 2020	30.0% SL	1,005	(1,005)	-	-	-	1,005	(1,005)	-
Track Bike - Avanti Pista Pro	2 November 2020	30.0% SL	450	(450)	-	-	-	450	(450)	-
Track Bike - Avanti Pista Pro	15 December 2020	30.0% SL	750	(750)	-	-	-	750	(750)	-
Track Bike - Avanti Pista Pro	2 March 2021	30.0% SL	499	(499)	-	-	-	499	(499)	-
Track Bike - Avanti Pista Pro	4 April 2021	30.0% SL	460	(460)	-	-	-	460	(460)	-
Portable Defibrillator	20 September 2023	30.0% SL	3,295	(1,648)	1,647	-	989	3,295	(2,637)	659
Portable Defibrillator	9 November 2023	30.0% SL	3,765	(1,695)	2,070	-	1,130	3,765	(2,825)	941
Race Uniforms	19 January 2024	30.0% SL	5,636	(2,255)	3,381	-	1,691	5,636	(3,946)	1,690
MTB Timing System	4 March 2024	30.0% SL	2,555	(894)	1,661	-	767	2,555	(1,661)	895
Track Bike - Avanti Pista Pro	May 2024	30.0% SL	375	(112)	263	-	113	375	(225)	151
Track Bike - Avanti Pista Pro	May 2024	30.0% SL	400	(120)	280	-	120	400	(240)	160
Track Bike - Avanti Pista Pro	June 2024	30.0% SL	400	(110)	290	-	120	400	(230)	170
Track Trophies	July 2024	30.0% SL	850	(211)	639	-	255	850	(466)	384
Giant Stance EMTB	February 2026	30.0% SL	-	-	-	5,348	401	5,348	(401)	4,947
Total Equipment			50,836	(39,891)	10,945	5,348	5,842	56,184	(45,733)	10,452
Total			52,647	(41,702)	10,945	5,348	5,842	57,995	(47,544)	10,452